

Prompt Payments by Public Sector Bodies

Reporting Template pursuant to Government Decision S29296 of 2 and 8 March 2011 and 28 March 2017 by:

The Health Service Executive, the Local Authorities, State Agencies and all other Public Sector Bodies, (excluding Commercial Semi State bodies)

Parent Government Department: Department of Education and Skills

Public Sector Body: Letterkenny Institute of Technology

Quarterly Period Covered: July to September 2017

| Details | Number | Value (€) | Percentage (%) of total number of payments made |
|---|--------|---------------|---|
| Total payments made in Quarter | 1026 | €1,326,108.55 | 100% |
| Payments made within 15 days | 833 | €807,643.09 | 81.19% |
| Payments made within 16 days to 30 days | 172 | €464,264.53 | 16.76% |
| Payments made in excess of 30 days that were <u>subject</u> to LPI and compensation costs | 6 | €5,135.30 | 0.59% |
| Payments made in excess of 30 days that were <u>not subject</u> to LPI and compensation costs | 15 | €49,065.63 | 1.46% |
| Amount of late payment interest (LPI) paid in Quarter | N/A | €24.61 | N/A |
| Amount of compensation costs paid in Quarter | N/A | €300.00 | N/A |

Signed: Noreen Collum

Date: 09/10/2017

Please return completed template to:

Parent Department: PromptPaymentReturns@education.gov.ie

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